**Information Statement**

**on our Policy on**

**the Consideration of Principal Adverse Impacts of**

**Investment Decisions on Sustainability Factors**

Issued by Taiga Fund Management AS (the "**AIFM**")

In respect of Taiga Investment Funds plc

Date of initial publication of this Information Statement: March 9th 2021

This Information Statement is accurate as at: December 16th 2022[[1]](#footnote-1)

**Sustainable Finance Transparency**

The European Union has introduced a series of legal measures (the primary one being the Sustainable Finance Disclosures Regulation (Regulation (EU) 2019/2088), "**SFDR**") requiring firms that manage investment funds to provide transparency on how they integrate sustainability considerations into the investment process with respect to the investment funds they manage.

This Information Statement has been prepared for the purpose of meeting the disclosure requirements in Article 4 of SFDR, that is, specifically, the disclosure requirements applicable to us as a firm with regard to whether and how we consider principal adverse impacts of investment decisions on sustainability factors.

We seek to comply on a best efforts basis with the relevant disclosure obligations both on a manager and fund level, and issue this Information Statement as a means of achieving this objective.

**Our Approach to Sustainable Investment**

Sustainability is the determination of a company’s ability and strategy to mitigate and overcome risk factors, including ethical considerations. These risk factors may affect the ability of a company to create long-term economic value for investors and other stakeholders. Our approach is to analyse and make determinations of all risk factors that may to a material degree affect any company where we consider having exposure.

**What is a Sustainability Risk?**

In this context a Sustainability Risk is considered to be an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

**Information Regarding the Consideration of Principal Adverse Impacts of Investment Decisions on Sustainability Factors**

**Taxonomy Regulation**

The Taxonomy Regulation is a piece of directly effective EU legislation that is applicable to the Company. Its purpose is to establish a framework to facilitate sustainable investment. It sets out harmonised criteria for determining whether an economic activity qualifies as environmentally sustainable and outlines a range of disclosure obligations to enhance transparency and to provide for objective comparison of financial products regarding the proportion of their investments that contribute to environmentally sustainable economic activities.

It is notable that the scope of environmentally sustainable economic activities, as prescribed in the Taxonomy Regulation, is narrower than the scope of sustainable investments under SFDR. Therefore although there are disclosure requirements for both, these two concepts should be considered and assessed separately. This section addresses only the specific disclosure requirements of the Taxonomy Regulation.

Given the investment focus of the Funds and the asset classes/sectors in which they invest, unless stated otherwise in the Supplement for a Fund the AIFM does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) into the investment process for the Funds. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Funds do not take into account the EU criteria for environmentally sustainable economic activities, unless stated otherwise in the Supplement for a Fund.

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| Disclosure under Article 4(1)(b) of SFDR  In accordance with Article 4 SFDR, the AIFM is required to publish a statement on whether it considers the principal adverse impacts of investment decisions on sustainability factors, and if so, to disclose specific information as required under SFDR ("**PASI**" or "**Principal Adverse Sustainability Impact Statement**").  The AIFM has reviewed the requirements of Article 4 SFDR to the extent possible. The AIFM supports the policy aims behind Article 4 SFDR, including the improvement of transparency to clients, investors and the markets regarding how financial market participants integrate consideration of the adverse impacts of investment decisions on sustainability factors. Owing to the size, nature and scale of its activities, however, the AIFM considers that it would be disproportionate for the AIFM to comply with the requirements of Article 4(1)(a) and to publish a PASI at this point in time.  The AIFM will keep its decision not to comply with Article 4(1)(a) under review and will formally re-evaluate the decision on a regular basis. |

**Further Information**

This Information Statement is issued for information purposes only.

This Information Statement is not intended as investment advice and is not an offer or a recommendation about managing or investing assets and should not be used as the basis for any investment decision.

The information contained herein is current as of the date of issuance and is subject to change without notice.

We do not make any express or implied warranties or representations as to the completeness or accuracy or accept responsibility for errors.

No risk management technique can guarantee the mitigation or elimination of risk in any market environment.

**Past performance is not a guarantee or a reliable indicator of future results and an investment could lose value. All investments involve risk, including the possible loss of capital.**

Taiga Fund Management AS has its registered office at Dronning Mauds gate 3, N-0250 Oslo, Norway.

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Taiga Fund Management AS is authorised in Norway and is regulated by the Financial Supervisory Authority of Norway (Finanstilsynet) as an alternative investment fund manager.

1. Note – when updates are made to this information statement, updated text will be clearly identifiable. [↑](#footnote-ref-1)